

Representative Wolf of Cambridge



The Commonwealth of Massachusetts

IN THE YEAR TWO THOUSAND FIVE

AN ACT ESTABLISHING A GEAR-UP FUND FOR COLLEGE EDUCATION.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

Section 1. Chapter 15C of the General laws, as appearing in the 2002 Official Edition is hereby amended by adding the following section:—

SECTION 29. The Authority shall establish a program for the administration and distribution of grants to students who have successfully completed the Gear-Up Program (Gaining Early Awareness and Readiness for Undergraduate Programs, as provided in chapter 2 of subpart 2 of Part A of title IV [20U.S.C. 1070a-21 et seq.], who have graduated from a Massachusetts high school and have been accepted to a Massachusetts public college or university. The program shall provide grants equal to one-half the annual tuition at the institution the student attends and payment shall be made by the Authority directly to the institution. The grant shall be renewable for each academic undergraduate year, provided the student is in good academic standing, not on academic probation, and still has financial need as determined by the Authority.

Funds for the implementation and maintenance of this program shall come from those authorized pursuant to section 2 OOO of chapter 29.

Section 2. Section 2 of chapter 29 of the General laws, as appearing in the 2002 Official edition, is hereby amended by adding the following subsection:—

SECTION 29:2 OOO. There shall be established and set up on the books of the commonwealth a separate fund to be known as the Gear-Up Fund, the funds of which shall be expended for the purpose of assisting low income students who are Massachusetts high school graduates and who have successfully completed the Gear-Up Program (Gaining Early Awareness and Readiness for Undergraduate Programs, as provided in chapter 2 of subpart 2 of Part A of title IV [20U.S.C. 1070a-21 et seq.] and who have been accepted for admission to a Massachusetts public college or university. There shall be credited to the fund all revenues or other financing sources directed to the fund by appropriation and matching funds from the United States department of education.